

Projected Budget Report

Local Government Name:	Village of Webberville
Local Unit Code:	33-3030
Current Fiscal Year End Date:	3/31/2014
Fund Name:	General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 489,000	(15) %	\$ 415,650	Elimination of personal property tax
State Revenue Sharing	\$ 105,000	%	\$ 105,000	
Fines & Fees	\$ 65,000	%	\$ 65,000	
Licenses & Permits	\$ 17,600	%	\$ 17,600	
Interest Income	\$ 500	%	\$ 500	
Other Revenues	\$ 21,600	%	\$ 21,600	
Interfund Transfers (In)	\$ 28,600	%	\$ 28,600	Contracts remain in effect
Total Revenues	\$ 727,300		\$ 653,950	
EXPENDITURES				
General Government	\$ 238,000	2 %	\$ 242,760	
Police and Fire	\$ 238,000	2 %	\$ 242,760	Contract remains in effect
Roads	\$ 5,000	%	\$ 5,000	
Other Public Works	\$ 105,000	2 %	\$ 107,100	
Community & Economic Dev.	\$ 58,100	%	\$ 58,100	Contracts remain in effect
Recreation & Culture	\$ 1,000	100 %	\$ 2,000	Parks & Recreation Plan has been adopted and projects will begin
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ 107,000	(15) %	\$ 90,950	Loss of personal property tax will decrease TIF capture
Total Expenditures	\$ 752,100		\$ 748,670	
Net Revenues (Expenditures)	\$ (24,800)		\$ (94,720)	
Beginning Fund Balance	\$ 152,697		\$ 127,897	
Ending Fund Balance	\$ 127,897		\$ 33,177	