

**VILLAGE OF WEBBERVILLE**  
115 S. MAIN ST.

**Resolution No. 2013-10**  
(Enacted August 13, 2013)

**A RESOLUTION UPDATING FINANCIAL INSTITUTION INFORMATION**

**WHEREAS**, the Webberville Village Council in accordance with PA 20 of 1943 adopted Resolution No. 2008-20: A Resolution Adopting an Investment Policy, on October 20, 2008; and

**WHEREAS**, section 5 of the Village of Webberville Investment Policy establishes that the Village Clerk/Treasurer is authorized to manage the investment program and shall establish written procedures and internal controls for the operation of the investment program consistent with the Investment Policy. The Investment Procedure Manual was adopted by the Webberville Village Council on October 20, 2008; and

**WHEREAS**, the Investment Procedure Manual establishes that the Village Clerk/Treasurer shall establish with whom the Village of Webberville is going to conduct business with.

**THEREFORE BE IT RESOLVED:**

1. The following financial institutions are the financial institutions in which the Village will do business: FirstMerit Bank, JP Morgan Chase Bank, Michigan State University Credit Union, Wolverine Bank.
2. All checks, drafts, notes, withdrawals or orders drawn against Village funds shall be signed by any two of the following: Rachel Piner, Clerk Treasurer, Brad Hitchcock Sr., Village President or Jaymee Hord, Deputy Clerk/Treasurer.
3. The above designated officers are hereby authorized to execute, on behalf of the Village, signature cards, or other documents, containing the rules and regulations of the Institution and the conditions under which deposits are accepted, and to agree on behalf of the Village to those rules, regulations and conditions as amended.
4. The Clerk shall certify to the Institutions names, of those holding the offices or positions listed above and shall thereafter as changes in those offices may occur, immediately certify to the Institutions a revised list of officers who are authorized to act in accordance with this resolution. The Institutions may rely on such certifications and shall be indemnified by the Village from and against any claims, expenses, or losses resulting from honoring the signature of any officer so certified, or from refusing to honor any signature not so certified. This resolution shall remain in force until written notice to the contrary shall have been received by the Institutions, but receipt of such